

From: [Unkles, Ted](#)
To: [Unkles, Ted](#)
Cc: [Roy, Marc](#); [Schwer, Chuck](#); [Beling, John](#)
Subject: UST Loan Forbearance -- April, May & June
Date: Friday, April 3, 2020 12:40:35 PM

Dear UST Loan borrower:

This message is intended for your business manager or whoever processes the monthly payment for your underground storage tank loan. Please forward this message to the appropriate person if you are not the one who processes those payments.

The Covid-19 virus has created a public health emergency throughout Vermont and all across the country. At the Department of Environmental Conservation (DEC), we understand that this has caused significant disruptions for many businesses. We know that many businesses and municipalities are struggling to cover their day-to-day operating expenses.

From today until July 1, DEC will exercise forbearance and you will not be required to make any payments of your tank replacement loan. During those three months, we will not take any actions to force payment, nor will we foreclose on the collateral you put up. Unless the state of emergency extends longer than we expect, we will expect payments to resume in July. When this forbearance period ends, DEC will be entitled to exercise all of its rights and remedies to collect the full amount owed under the promissory note associated with your tank replacement loan.

We know times are difficult, and we are doing what we can to minimize the economic disruption the virus has caused. Please feel free to contact anyone in the underground storage tank program if you have any questions.

Ted Unkles
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Please Note: Due to the coronavirus (COVID-19), the Agency of Natural Resources is taking additional safety measures to protect our employees, partners and customers. We are now working remotely and focused on keeping our normal business processes fully functional. We encourage you to communicate electronically or via phone to the greatest extent possible. Thank you for your patience and understanding that responses may occasionally be delayed.